

Summary Financial Statements of

CNEWA CANADA

And Independent Auditor's Report thereon

Year ended December 31, 2025



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REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Directors of CNEWA Canada

The accompanying summary financial statements of CNEWA Canada, which comprise the summary statement of financial position as at December 31, 2025, the summary statement of operations for the year then ended, and related notes, are derived from the audited financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations, of CNEWA Canada as at and for the year ended December 31, 2025.

We expressed an unmodified audit opinion on those financial statements in our report dated DATE.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations applied in the preparation of the audited financial statements of CNEWA Canada. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of CNEWA Canada.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis described in note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".



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Opinion

In our opinion, the summary financial statements derived from the audited financial statements of CNEWA Canada as at and for the year ended December 31, 2025 are a fair summary of those financial statements, in accordance with the basis described in note 1.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

May 8, 2026

CNEWA CANADA

Summary Statement of Financial Position

December 31, 2025, with comparative information for 2024

	Restricted	Unrestricted	Invested in tangible capital assets	Endowment fund	2025 Total	2024 Total
Assets						
Current assets:						
Cash	\$ –	\$ 2,944,826	\$ –	\$ –	\$ 2,944,826	\$ 1,812,716
Amounts receivable	–	26,850	–	–	26,850	31,249
Prepaid expenses	–	5,328	–	–	5,328	4,200
Due from related party	–	18,927	–	–	18,927	79,983
	–	2,995,931	–	–	2,995,931	1,928,148
Prepaid CRM costs	–	381,511	–	–	381,511	381,511
Investments (note 2)	2,554,984	425,750	–	1,374,012	4,354,746	5,573,738
Tangible capital assets	–	–	1,372	–	1,372	2,744
	\$ 2,554,984	\$ 3,803,192	\$ 1,372	\$ 1,374,012	\$ 7,733,560	\$ 7,886,141
Liabilities and Fund Balances						
Current liabilities:						
Accounts payable and accrued liabilities	\$ –	\$ 54,832	\$ –	\$ –	\$ 54,832	\$ 81,060
Due to related party	–	–	–	–	–	381,511
	–	54,832	–	–	54,832	462,571
Fund balances	2,554,984	3,748,360	1,372	1,374,012	7,678,728	7,423,570
	\$ 2,554,984	\$ 3,803,192	\$ 1,372	\$ 1,374,012	\$ 7,733,560	\$ 7,886,141

See accompanying notes to summary financial statements.

CNEWA CANADA

Summary Statement of Operations

Year ended December 31, 2025, with comparative information for 2024

	Restricted	Unrestricted	Invested in tangible capital assets	Endowment fund	2025 Total	2024 Total
Revenue:						
Donations	\$ 2,287,186	\$ 2,678,126	\$ –	\$ –	\$ 4,965,312	\$ 4,847,641
Grants - related parties	–	188,679	–	–	188,679	185,290
Investment income and realized foreign exchange gain	237,905	115,564	–	–	353,469	319,290
Foreign exchange - currency	360	(18,842)	–	–	(18,482)	124,685
Legacies and bequests	88,000	300,292	–	–	388,292	429,731
Miscellaneous income	51,000	(51,000)	–	–	–	489
Investment management fees	–	(16,167)	–	–	(16,167)	(14,093)
Unrealized gain (loss) on investments	11,337	(80,792)	–	–	(69,455)	23,352
	2,675,788	3,115,860	–	–	5,791,648	5,916,385
Expenses:						
Program services:						
Accompanying the church	884,637	755,219	–	–	1,639,856	1,719,456
Responding to human needs	1,607,454	1,725,382	–	–	3,332,836	3,700,231
Public awareness	16,847	129,801	–	–	146,648	159,438
Management and administration	–	89,887	1,372	–	91,259	36,926
Fundraising	–	325,891	–	–	325,891	430,334
	2,508,938	3,026,180	1,372	–	5,536,490	6,046,385
Excess (deficiency) of revenue over expenses	\$ 166,850	\$ 89,680	\$ (1,372)	\$ –	\$ 255,158	\$ (130,000)

See accompanying notes to summary financial statements.

CNEWA CANADA

Notes to Summary Financial Statements

Year ended December 31, 2025

CNEWA Canada (CNEWA), is a papal agency founded by the Holy Father, that shares the love of Christ with the churches and peoples of the East.

CNEWA works for, through and with the Eastern Catholic churches, to identify needs and implement solutions.

CNEWA connects the public to people in need in the most troubled regions of the globe. Together, we build up the church, affirm human dignity, alleviate poverty, encourage dialogue and inspire hope.

CNEWA has its administrative office in New York and has an office in Rome. CNEWA Canada (CNEWA) was incorporated in Canada on November 28, 2003 and has an office in Ottawa, Ontario. Effective October 19, 2012, CNEWA continued its articles of incorporation from the Canada Corporations Act to the Canada Not-for-profit Corporations Act. CNEWA Canada is a registered charitable organization and is not subject to income tax under paragraph 149(1)(f) of the Income Tax Act (Canada).

1. Summary financial statements:

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at and for the year ended December 31, 2025.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in the summary financial statements so that they are consistent, in all material respects, with or represent a fair summary of the audited financial statements.

These summarized financial statements have been prepared by management using the following criteria:

- (a) whether information in the summary financial statements is in agreement with the related information in the complete audited financial statements; and
- (b) whether, in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including the notes thereto.

Management determined that the statements of changes in fund balances and cash flows do not provide additional useful information and, as such, has not included them as part of the summary financial statements.

The complete audited financial statements of CNEWA Canada are available upon request by contacting CNEWA Canada.